

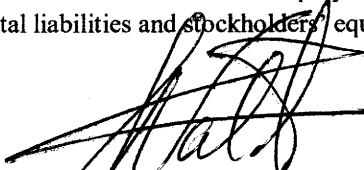
**Alpek, S. A. B. de C. V. and Subsidiaries**  
**(Subsidiary of Alfa, S. A. B. de C. V.)**

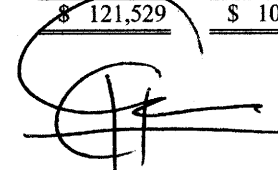
**Consolidated Statements of Financial Position**

**As of June 30, 2020 and December 31, 2019**

**In millions of Mexican pesos**

	<b>As of June 30, 2020 (Unaudited)</b>	<b>As of December 31, 2019 (Audited)</b>
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 13,829	\$ 7,059
Restricted cash	194	216
Trade and other accounts receivable, net	17,678	16,508
Inventories	18,570	17,966
Derivative financial instruments	27	41
Prepayments	625	1,785
Total current assets	50,923	43,575
Non-current assets:		
Property, plant and equipment, net	42,774	37,082
Right of use asset, net	3,677	3,437
Goodwill and intangible assets, net	4,331	3,783
Deferred income taxes	2,818	1,104
Derivative financial instruments	114	36
Prepayments	16	16
Other non-current assets	16,876	13,761
Total non-current assets	70,606	59,219
Total assets	\$ 121,529	\$ 102,794
<b>Liabilities and Stockholders' Equity</b>		
Current liabilities:		
Debt	\$ 5,440	\$ 707
Lease liability	869	912
Trade and other accounts payable	18,454	16,455
Income taxes payable	1,004	1,143
Derivative financial instruments	1,588	528
Provisions	465	576
Total current liabilities	27,820	20,321
Non-current liabilities:		
Debt	37,569	28,103
Lease liability	2,770	2,456
Derivative financial instruments	9	4
Provisions	1,730	1,078
Deferred income taxes	4,883	3,926
Income taxes payable	74	400
Employee benefits	1,268	1,092
Other non-current liabilities	396	356
Total non-current liabilities	48,699	37,415
Total liabilities	76,519	57,736
Stockholders' equity		
Controlling interest:		
Capital stock	6,035	6,045
Share premium	9,025	9,059
Retained earnings	17,580	20,625
Other reserves	6,935	4,751
Total controlling interest	39,575	40,480
Non-controlling interest	5,435	4,578
Total stockholders' equity	45,010	45,058
Total liabilities and stockholders' equity	\$ 121,529	\$ 102,794

  
 José de Jesús Valdez Simancas  
 Chief Executive Officer

  
 José Carlos Pons de la Garza  
 Chief Financial Officer


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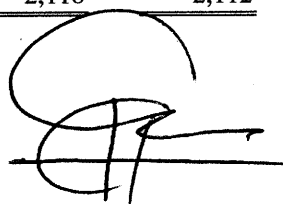
**Consolidated Statements of Profit and Loss**

**For the six- and three-months periods ended June 30, 2020 and 2019**  
**In millions of Mexican pesos, except for earnings per share amounts**

**Unaudited**

	<b>Six months ended June 30, 2020</b>	<b>Six months ended June 30, 2019</b>	<b>Three months ended June 30, 2020</b>	<b>Three months ended June 30, 2019</b>
Revenues	\$ 55,970	\$ 62,992	\$ 27,448	\$ 31,425
Cost of sales	<u>(52,039)</u>	<u>(57,370)</u>	<u>(25,864)</u>	<u>(28,460)</u>
Gross profit	3,931	5,622	1,584	2,965
Selling expenses	(1,038)	(1,013)	(501)	(495)
Administrative expenses	(1,604)	(1,413)	(819)	(732)
Other income, net	<u>345</u>	<u>625</u>	<u>219</u>	<u>361</u>
Operating income	1,634	3,821	483	2,099
Financial income	414	360	249	181
Financial expenses	(1,344)	(1,329)	(713)	(666)
(Loss) gain due to exchange fluctuation, net	<u>(839)</u>	<u>185</u>	<u>578</u>	<u>131</u>
Financial result, net	(1,769)	(784)	114	(354)
Equity in loss of associates and joint ventures recognized using the equity method	<u>(31)</u>	<u>(4)</u>	<u>(90)</u>	<u>(1)</u>
(Loss) income before income taxes	(166)	3,033	507	1,744
Income tax benefit (expense)	<u>88</u>	<u>(944)</u>	<u>(182)</u>	<u>(420)</u>
Net consolidated (loss) income	<u>\$ (78)</u>	<u>\$ 2,089</u>	<u>\$ 325</u>	<u>\$ 1,324</u>
(Loss) income attributable to:				
Controlling interest	\$ (332)	\$ 1,581	\$ 121	\$ 1,064
Non-controlling interest	<u>254</u>	<u>508</u>	<u>204</u>	<u>260</u>
	<u>\$ (78)</u>	<u>\$ 2,089</u>	<u>\$ 325</u>	<u>\$ 1,324</u>
(Losses) earnings per basic and diluted share, in Mexican pesos	<u>\$ (0.16)</u>	<u>\$ 0.75</u>	<u>\$ 0.06</u>	<u>\$ 0.50</u>
Weighted average outstanding shares (millions of shares)	<u>2,113</u>	<u>2,118</u>	<u>2,112</u>	<u>2,118</u>

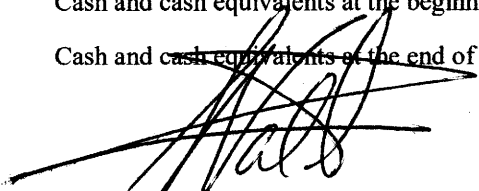
  
 José de Jesús Valdez Simancas  
 Chief Executive Officer

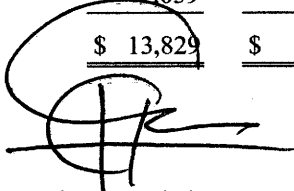
  
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 Chief Financial Officer

**Alpek, S. A. B. de C. V. and Subsidiaries**  
**(Subsidiary of Alfa, S. A. B. de C. V.)**

**Consolidated Statements of Cash Flows**  
**For the six-month periods ended June 30, 2020 and 2019**  
**In millions of Mexican pesos**

	<u>Unaudited</u>	
	June 30, 2020	June 30, 2019
Cash flows from operating activities		
(Loss) income before income taxes	\$ (166)	\$ 3,033
Depreciation and amortization	2,271	1,939
Impairment of long-lived assets	-	1
Allowance for doubtful accounts	53	53
Financial result, net	1,568	548
Statutory employee profit sharing, provisions and other items	(171)	(77)
Subtotal	<u>3,555</u>	<u>5,497</u>
Movements in working capital		
Decrease in trade receivables and other assets	3,664	2,221
Decrease in inventories	2,091	5,476
(Decrease) in trade and other accounts payable	(2,913)	(6,151)
Income taxes paid	(2,236)	(1,719)
Net cash flows generated from operating activities	<u>4,161</u>	<u>5,324</u>
Cash flows from investing activities		
Interest collected	71	119
Cash flows in acquisition of property, plant and equipment	(1,041)	(1,313)
Cash flows in acquisition of intangible assets	(28)	(21)
Cash inflows (outflows) in business acquisition, net of cash acquired	148	(672)
Investment in joint ventures and associates	-	(33)
Loans collected from related parties	-	158
Collection of notes	23	19
Restricted cash	57	-
Net cash flows used in investing activities	<u>(770)</u>	<u>(1,743)</u>
Cash flows from financing activities		
Proceeds from debt	7,687	10,663
Payments of debt	(39)	(7,607)
Interest paid	(978)	(1,140)
Lease payments	(548)	(447)
Derivative financial instruments	(2)	-
Dividends paid by Alpek, S. A. B. de C. V.	(2,713)	(2,778)
Dividends paid by subsidiaries to non-controlling interests	(411)	(697)
Acquisition of non-controlling interest in subsidiary	-	(194)
Issuance of shares	2	116
Repurchase of shares	(46)	(126)
Loans to related parties	(1)	-
Net cash flows generated from (used in) financing activities	<u>2,951</u>	<u>(2,210)</u>
Net increase in cash and cash equivalents	6,342	1,371
Effect of changes in exchange rates	428	(46)
Cash and cash equivalents at the beginning of the period	7,059	4,168
Cash and cash equivalents at the end of the period	<u>\$ 13,829</u>	<u>\$ 5,493</u>

  
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