

Monterrey, Mexico. October 17, 2016 – Alpek, S.A.B. de C.V. (BMV: ALPEK)

Alpek reports 3Q16 EBITDA of U.S. \$157 million

Selected Financial Information

(U.S. \$ Millions)

	3Q16	2Q16	3Q15	(% 3Q16 vs.)		YTD16	YTD15	Ch.%
				2Q16	3Q15			
Total Volume (ktons)	998	981	980	2	2	2,967	2,970	-
Polyester	757	743	751	2	1	2,254	2,282	(1)
Plastics & Chemicals	241	239	230	1	5	713	688	4
Consolidated Revenues	1,236	1,237	1,346	-	(8)	3,655	4,065	(10)
Polyester	885	871	993	2	(11)	2,593	2,956	(12)
Plastics & Chemicals	351	366	354	(4)	(1)	1,062	1,109	(4)
Consolidated EBITDA	157	208	156	(25)	1	536	488	10
Polyester	83	110	79	(25)	6	267	273	(2)
Plastics & Chemicals	73	98	76	(25)	(4)	270	211	28
Profit Attributable to Controlling Interest	50	48	38	4	30	170	146	16
CAPEX and Acquisitions	128	110	35	17	265	270	150	81
Net Debt	915	910	656	-	39			
Net Debt/LTM EBITDA ⁽¹⁾	1.3	1.3	1.2					
Interest Coverage ⁽¹⁾	10.8	11.1	9.2					

(1) Times: Last 12 months

Operating & Financial Highlights (3Q16)

Alpek	<ul style="list-style-type: none"> 3Q16 Consolidated EBITDA of U.S. \$157 million, including a U.S. \$1 million non-cash inventory devaluation charge and a U.S. \$6 million insurance claim cash gain Acquired controlling interest in Selenis Canada Inc., a 144 Kty PET plant in Montreal, Quebec Solid balance sheet: 1.3x Net Debt / LTM EBITDA and 10.8x Interest Coverage
Polyester	<ul style="list-style-type: none"> 3Q16 Polyester EBITDA of U.S. \$83 million, including a U.S. \$7 million non-cash inventory devaluation charge and a U.S. \$6 million insurance claim gain Results impacted by: i) lower-than-expected oil/feedstock price environment, ii) an extended scheduled PET shutdown in Argentina, iii) PET sales mix, and iv) weak polyester fiber demand
Plastics & Chemicals (P&C)	<ul style="list-style-type: none"> 3Q16 P&C EBITDA of U.S. \$73 million, including a U.S. \$6 million non-cash inventory gain due to higher propylene prices Polypropylene margins decreased as expected vs. 2Q16, still remain above historical levels Better-than-expected expandable polystyrene (EPS) performance resulting from robust demand and margins

This release contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, results could vary from those set forth in this release. The report presents unaudited financial information based on International Financial Reporting Standards (IFRS). Figures are stated in nominal Mexican pesos (\$) and in current U.S. Dollars (U.S. \$), as indicated. Where applicable, peso amounts were translated into U.S. Dollars using the average exchange rate of the months during which operations were recorded. Financial ratios are calculated in U.S. Dollars. Due to the rounding up of figures, small differences may occur when calculating percent changes from one period to the other.

Message from the CEO

Third quarter 2016 Consolidated EBITDA was U.S. \$157 million, up 1% year-on-year and down 25% quarter-on-quarter. Plastics & Chemicals (P&C) performance was offset by subpar Polyester segment results amid an unfavorable oil and feedstock price environment.

3Q16 was marked by a highly volatile oil and feedstock price environment, compared to the favorable recovery observed in 2Q16. The price per barrel of Brent crude oil dropped unexpectedly in July, and its 3Q16 average of U.S. \$46 was lower than Alpek's U.S. \$50 estimate for the second half of the year. Feedstocks posted mixed price movements. The U.S. reference paraxylene (Px) price was down 5% from June to September, similar to oil. In contrast, the propylene (PGP) contract price increased 30% driven mainly by temporary supply side events.

Feedstock price movements resulted in a U.S. \$1 million non-cash inventory devaluation charge to 3Q16 Consolidated EBITDA, comprised of a U.S. \$7 million charge in Polyester and a U.S. \$6 million gain in P&C. Year-to-date Consolidated EBITDA includes an U.S. \$8 million net non-cash inventory gain.

3Q16 Polyester segment EBITDA was U.S. \$83 million. In addition to this quarter's U.S. \$7 million inventory devaluation charge, Polyester EBITDA includes a U.S. \$6 million cash gain from an insurance claim associated with an unplanned shutdown in Argentina during 2015. Adjusting for the inventory charge and the insurance gain, 3Q16 comparable Polyester EBITDA was U.S. \$85 million, down 17% year-on-year and 11% quarter-on-quarter. The combination of a weak oil price environment, an extended scheduled PET plant shutdown in Argentina, a lower margin PET sales mix, and weak polyester fiber demand impacted 3Q16 segment performance.

Our P&C segment posted U.S. \$73 million 3Q16 EBITDA. Adjusting for non-cash inventory gains, comparable P&C EBITDA was U.S. \$67 million, down 15% year-on-year and 29% quarter-on-quarter as a result of lower polypropylene (PP) margins. Better-than-expected expandable polystyrene (EPS) performance contributed to 3Q16 P&C EBITDA.

In line with our revised guidance, PP margins appear to have stabilized above their historical levels, but below those of 2Q16. The volatility observed during 3Q16 in monthly PP margins was the lowest year-to-date; reflecting sequential improvements in the region's PP imports and inventories.

On the investment front, the construction of our Altamira cogeneration plant is quickly ramping up as we made the final payment associated to the Corpus Christi PTA/PET facility. 3Q16 Capex was U.S. \$128 million, up 265% year-on-year and 17% quarter-on-quarter.

3Q16 Capex also includes the acquisition of a controlling interest in Selenis Canada Inc., the only PET producer in Canada, which operates a 144 thousand ton per year PET facility in Montreal, Quebec. In addition to expanding Alpek's operations in North America, this transaction offers a good platform to achieve PTA integration synergies, and eventually complement our product portfolio with differentiated PET products.

Even though oil and feedstock price volatility was particularly high during the third quarter, it was encouraging to see the Brent oil price recover recently above Alpek's U.S. \$50/bbl estimate for the second half of 2016. In this context, we maintain our revised 2016 EBITDA guidance of U.S. \$700 million, and acknowledge that the implied 4Q16 EBITDA is on the high-end of our latest estimates.

Results by Business Segment

Polyester

(Purified Terephthalic Acid (PTA), Polyethylene Terephthalate (PET), Polyester fibers – 71% of Alpek's Net Sales)

Third quarter 2016 Polyester revenue was down 11% year-on-year as a result of lower prices. Average 3Q16 Polyester prices decreased 12% versus 3Q15, reflecting the drop in prices observed over the last twelve months in crude oil and feedstocks such as Px.

The average 3Q16 U.S. reference Px price posted a 16% decrease year-on-year, and was largely reflected in average Polyester prices and revenue.

3Q16 Polyester volume was up 1% and 2% when compared to 3Q15 and 2Q16, respectively, supported by resilient demand amid an unfavorable feedstock price environment.

Third quarter 2016 segment EBITDA was U.S. \$83 million, including a U.S. \$7 million non-cash inventory charge and a U.S. \$6 million cash gain from an insurance claim associated with business interruption damages due to an unplanned shutdown in Argentina last year. Adjusting for the inventory devaluation charge and the insurance gain, comparable 3Q16 Polyester EBITDA decreased 17% year-on-year and 11% quarter-on-quarter as a result of a weak oil and feedstock price environment, an extended scheduled PET plant shutdown in Argentina, a lower margin PET sales mix and weak polyester fiber demand.

Plastics & Chemicals (P&C)

(Polypropylene (PP), Expandable Polystyrene (EPS), Caprolactam (CPL), Other products – 29% of Alpek's Net Sales)

3Q16 P&C revenue was down 1% year-on-year as volume growth was more than offset by a 5% decrease in average P&C prices. The lower average P&C price is the result of a slight increase in average PP prices and a 10% decrease in average EPS prices.

Third quarter 2016 P&C volume was up 5% year-on-year and 1% quarter-on-quarter. Solid demand across our product portfolio, combined with higher PP capacity utilization resulting from incremental propylene supply, plus the successful integration of recently acquired EPS facilities contributed to sustained volume growth.

3Q16 P&C EBITDA totaled U.S. \$73 million, including a U.S. \$6 million non-cash inventory gain. Adjusting for inventory gains, comparable 3Q16 P&C EBITDA decreased 15% and 29% when compared to 3Q15 and 2Q16, respectively, as a result of lower PP margins, which nonetheless remain above their historical levels supported by strong industry fundamentals. Even though PP margins were lower year-on-year and quarter-on-quarter, they seem to have stabilized after the February peak and the downward trend observed in 2Q16.

Consolidated Financial Results

Net Sales: Net Sales for the third quarter totaled U.S. \$1.2 billion, down 8% year-on-year and flat quarter-on-quarter, as a result of lower average consolidated prices. Average 3Q16 consolidated prices decreased 10% and 2% when compared with 3Q15 and 2Q16, respectively, reflecting this quarter's weak oil and feedstock price environment. Lower average consolidated prices were partially offset as 3Q16 consolidated volume was up 2% versus 3Q15 and 2Q16, respectively. Accumulated net sales as of September 30, 2016 totaled U.S. \$3.7 billion, 10% below the same period last year, mainly due to a 10% decrease in average consolidated prices.

EBITDA: 3Q16 EBITDA was U.S. \$157 million, up 1% when compared to 3Q15 and 25% lower than 2Q16. This quarter's Consolidated EBITDA includes a U.S. \$1 million non-cash inventory devaluation charge and a U.S. \$6 million one-time cash gain from an insurance claim associated with business interruption damages due to an unplanned shutdown in Argentina during 2015. Adjusting for the inventory devaluation charge and the insurance gain, comparable Consolidated EBITDA was U.S. \$152 million, U.S. \$190 million and U.S. \$182 million in 3Q16, 2Q16 and 3Q15, respectively. The 16% and 20% annual and sequential decreases in comparable Consolidated EBITDA were mainly driven by the aforementioned combination of elements weighing on the Polyester segment, and lower PP margins affecting the P&C segment as expected. Accumulated EBITDA as of September 30, 2016 was U.S. \$536 million and accumulated comparable Consolidated EBITDA totaled U.S. \$520 million, up 10% and 7% versus 2015, respectively.

Profit (Loss) Attributable to Controlling Interest: Profit Attributable to Controlling Interest for the third quarter of 2016 was U.S. \$50 million, compared to U.S. \$38 million and U.S. \$48 million in 3Q15 and 2Q16, respectively. Accumulated Profit Attributable to Controlling Interest as of September 30, 2016 was U.S. \$170 million, up 16% when compared to the same period last year, driven mainly by higher Operating Income.

Capital Expenditures and Acquisitions (Capex): 3Q16 Capex was U.S. \$128 million, compared to U.S. \$110 million and U.S. \$35 million in 2Q16 and 3Q15, respectively. Year-to-date Capex of U.S. \$270 million is 81% higher than the same period last year, driven mainly by the ongoing investment in strategic projects. The majority of these funds were invested in the Corpus Christi PTA/PET facility, the Altamira power cogeneration plant and the MEG tolling agreement with Huntsman. In addition, Alpek acquired a controlling interest in Selenis Canada Inc., a company that operates a 144 thousand ton per year PET facility in Montreal, Quebec. Capex also included asset replacements and other minor capital projects.

Net Debt: Consolidated Net Debt as of September 30, 2016 was U.S. \$915 million, up 39% year-on-year and flat quarter-on-quarter. On an absolute basis, Net Debt increased U.S. \$193 million year-to-date as strategic Capex (excluding maintenance Capex) reached U.S. \$231 million. It is also important to note that 3Q16 investment in Net Working Capital turned positive for the first time this year, as expected, following our normal business cycle. Gross Debt as of September 30, 2016 was U.S. \$1.155 billion, up 4% when compared to 3Q15, 2Q16 and year-end 2015, respectively. Cash and Cash equivalents balance was U.S. \$240 million as of September 30, 2016. Financial ratios at quarter-end were as follows: Net Debt to LTM EBITDA of 1.3 times and Interest Coverage of 10.8 times.

Appendix A - Tables

TABLE 1 | VOLUME (KTONS)

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Total Volume	998	981	980	2	2	2,967	2,970	-
Polyester	757	743	751	2	1	2,254	2,282	(1)
Plastics and Chemicals	241	239	230	1	5	713	688	4

TABLE 2 | PRICE CHANGES (%)

	(%) 3Q16 vs.		YTD16 vs.
	2Q16	3Q15	YTD15
Polyester			
Avg. Ps. Prices	3	1	4
Avg. U.S. \$ Prices	-	(12)	(11)
Plastics and Chemicals			
Avg. Ps. Prices	(1)	8	9
Avg. U.S. \$ Prices	(5)	(5)	(8)
Total			
Avg. Ps. Prices	2	3	6
Avg. U.S. \$ Prices	(2)	(10)	(10)

TABLE 3 | INCOME STATEMENT (U.S. \$ Millions)

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Total Revenues	1,236	1,237	1,346	-	(8)	3,655	4,065	(10)
Gross Profit	164	223	170	(26)	(3)	573	504	14
Operating expenses and others	(42)	(49)	(50)	13	15	(138)	(124)	(11)
Operating income	122	175	120	(30)	2	435	380	14
Financial cost, net	(28)	(54)	(35)	48	21	(98)	(79)	(23)
Share of losses of associates	-	-	-	-	89	-	(1)	77
Income Tax	(30)	(50)	(37)	41	19	(97)	(109)	11
Consolidated net income	65	70	48	(8)	34	240	190	26
Controlling Interest	50	48	38	4	30	170	146	16

TABLE 4 | REVENUES

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Total Revenues								
P.s. Millions	23,132	22,341	22,060	4	5	66,764	63,180	6
U.S. \$ Millions	1,236	1,237	1,346	-	(8)	3,655	4,065	(10)
Domestic Revenues								
P.s. Millions	8,407	8,484	7,967	(1)	6	25,134	23,252	8
U.S. \$ Millions	449	470	486	(5)	(8)	1,377	1,498	(8)
Foreign Revenues								
P.s. Millions	14,724	13,856	14,093	6	4	41,630	39,928	4
U.S. \$ Millions	787	767	860	3	(9)	2,278	2,567	(11)
Foreign / Total (%)	64	62	64			62	63	

TABLE 5 | OPERATING INCOME AND EBITDA

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Operating Income								
P.s. Millions	2,292	3,144	1,955	(27)	17	7,919	5,909	34
U.S. \$ Millions	122	175	120	(30)	2	435	380	14
EBITDA								
P.s. Millions	2,938	3,751	2,538	(22)	16	9,778	7,580	29
U.S. \$ Millions	157	208	156	(25)	1	536	488	10

TABLE 6 | COMPARABLE EBITDA

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
EBITDA								
P.s. Millions	2,938	3,751	2,538	(22)	16	9,778	7,580	29
U.S. \$ Millions	157	208	156	(25)	1	536	488	10
Adjustments*								
P.s. Millions	(89)	(338)	445	74	(120)	(296)	34	(983)
U.S. \$ Millions	(4)	(19)	26	76	(117)	(16)	-	(100)
Comparable EBITDA								
P.s. Millions	2,849	3,413	2,983	(17)	(4)	9,482	7,614	25
U.S. \$ Millions	152	190	182	(20)	(16)	520	488	7

*Adjustments: Inventory and non-operating, one-time (gains) losses

TABLE 7 | FINANCIAL COST, NET (U.S. \$ Millions)

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Financial Expenses	(19)	(21)	(18)	9	(6)	(59)	(55)	(8)
Financial Income	3	3	4	(21)	(27)	11	11	3
Net Financial Expenses	(16)	(18)	(14)	6	(14)	(48)	(44)	(9)
Fx Gains (Losses)	(11)	(36)	(21)	69	46	(49)	(35)	(41)
Financial Cost, Net	(28)	(54)	(35)	48	21	(98)	(79)	(23)

TABLE 8 | NET INCOME (U.S \$ Millions)

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Consolidated Net Income	65	70	48	(8)	34	240	190	26
Non-Controlling Interest	15	22	10	(34)	54	70	44	58
Controlling Interest	50	48	38	4	30	170	146	16
Earnings per Share (U.S. Dollars)	0.02	0.02	0.02	4	30	0.08	0.07	16
Avg. Outstanding Shares (Millions)*	2,118	2,117	2,118			2,118	2,118	

*For comparability are considered the same number of equivalent shares in the periods presented.

TABLE 9 | CASH FLOW (U.S. \$ Millions)

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
EBITDA	157	208	156	(25)	1	536	488	10
Net Working Capital & Others	37	(22)	76	264	(52)	(100)	(7)	(1,307)
Capital Expenditures & Acq.	(128)	(110)	(35)	(17)	(265)	(270)	(150)	(81)
Financial Expenses	(18)	(18)	(19)	(2)	1	(41)	(58)	29
Income tax	(23)	(45)	(20)	49	(11)	(142)	(41)	(248)
Dividends	-	(69)	(12)	100	100	(205)	(150)	(36)
Payment affiliated companies	(4)	52	-	(108)	(100)	60	(2)	2,927
Other Sources / Uses	(25)	(3)	(19)	(819)	(29)	(32)	(22)	(49)
Decrease (Increase) in Net Debt	(4)	(7)	126	35	(104)	(193)	59	(429)

TABLE 10 | STATEMENT OF FINANCIAL POSITION & FINANCIAL RATIOS (U.S. \$ Millions)

	3Q16	2Q16	3Q15	(% 3Q16 vs.)	
				2Q16	3Q15
Assets					
Cash and cash equivalents	240	204	451	18	(47)
Trade accounts receivable	555	521	579	7	(4)
Inventories	694	692	672	-	3
Other current assets	308	257	325	20	(5)
Total current assets	1,796	1,674	2,028	7	(11)
Investment in associates and others	44	26	23	66	89
Property, plant and equipment, net	1,872	1,820	1,816	3	3
Goodwill and intangible assets, net	590	573	450	3	31
Other non-current assets	128	123	39	4	225
Total assets	4,430	4,217	4,356	5	2
Liabilities & stockholders' equity					
Current debt	97	87	58	12	68
Suppliers	624	534	600	17	4
Other current liabilities	206	193	259	7	(20)
Total current liabilities	927	814	916	14	1
Long term debt	1,051	1,021	1,043	3	1
Employees' benefits	67	66	66	2	2
Other long term liabilities	354	343	345	3	3
Total liabilities	2,400	2,243	2,370	7	1
Total stockholders' equity	2,031	1,973	1,986	3	2
Total liabilities & stockholders' equity	4,430	4,217	4,356	5	2
Net Debt	915	910	656	-	39
Net Debt/EBITDA*	1.3	1.3	1.2		
Interest Coverage*	10.8	11.1	9.2		

* Times: last 12 months.

Polyester

TABLE 11 | REVENUES

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Total Revenues								
P.s. Millions	16,559	15,733	16,260	5	2	47,378	45,964	3
U.S. \$ Millions	885	871	993	2	(11)	2,593	2,956	(12)
Domestic Revenues								
P.s. Millions	4,418	4,260	4,361	4	1	12,618	11,689	8
U.S. \$ Millions	236	236	266	-	(11)	691	751	(8)
Foreign Revenues								
P.s. Millions	12,141	11,472	11,899	6	2	34,760	34,274	1
U.S. \$ Millions	649	635	726	2	(11)	1,902	2,205	(14)
Foreign / Total (%)	73	73	73			73	75	

TABLE 12 | OPERATING INCOME AND EBITDA

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Operating Income								
P.s. Millions	1,052	1,510	818	(30)	29	3,409	2,939	16
U.S. \$ Millions	56	84	51	(33)	10	187	190	(2)
EBITDA								
P.s. Millions	1,563	1,990	1,274	(21)	23	4,874	4,237	15
U.S. \$ Millions	83	110	79	(25)	6	267	273	(2)

TABLE 13 | COMPARABLE EBITDA

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
EBITDA								
P.s. Millions	1,563	1,990	1,274	(21)	23	4,874	4,237	15
U.S. \$ Millions	83	110	79	(25)	6	267	273	(2)
Adjustments*								
P.s. Millions	26	(267)	395	110	(93)	(43)	206	(121)
U.S. \$ Millions	2	(15)	23	111	(93)	(2)	12	(119)
Comparable EBITDA								
P.s. Millions	1,589	1,723	1,669	(8)	(5)	4,832	4,443	9
U.S. \$ Millions	85	96	102	(11)	(17)	265	285	(7)

*Adjustments: Inventory and non-operating, one-time (gains) losses

Plastics & Chemicals

TABLE 14 | REVENUES

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Total Revenues								
P.s. Millions	6,573	6,608	5,800	(1)	13	19,386	17,216	13
U.S. \$ Millions	351	366	354	(4)	(1)	1,062	1,109	(4)
Domestic Revenues								
P.s. Millions	3,990	4,224	3,606	(6)	11	12,515	11,563	8
U.S. \$ Millions	213	234	220	(9)	(3)	686	747	(8)
Foreign Revenues								
P.s. Millions	2,583	2,384	2,194	8	18	6,870	5,654	22
U.S. \$ Millions	138	132	134	5	3	376	363	4
Foreign / Total (%)	39	36	38			35	33	

TABLE 15 | OPERATING INCOME AND EBITDA

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
Operating Income								
P.s. Millions	1,234	1,628	1,118	(24)	10	4,516	2,921	55
U.S. \$ Millions	66	90	68	(27)	(4)	248	187	33
EBITDA								
P.s. Millions	1,369	1,756	1,245	(22)	10	4,909	3,294	49
U.S. \$ Millions	73	98	76	(25)	(4)	270	211	28

TABLE 16 | COMPARABLE EBITDA

	3Q16	2Q16	3Q15	(%) 3Q16 vs.		YTD16	YTD15	Ch. %
				2Q16	3Q15			
EBITDA								
P.s. Millions	1,369	1,756	1,245	(22)	10	4,909	3,294	49
U.S. \$ Millions	73	98	76	(25)	(4)	270	211	28
Adjustments*								
P.s. Millions	(114)	(71)	50	(60)	(328)	(253)	(172)	(47)
U.S. \$ Millions	(6)	(4)	3	(54)	(301)	(14)	(11)	(20)
Comparable EBITDA								
P.s. Millions	1,254	1,684	1,295	(26)	(3)	4,656	3,122	49
U.S. \$ Millions	67	94	79	(29)	(15)	256	200	28

*Adjustments: Inventory and non-operating, one-time (gains) losses

Appendix B – Financial Statements

ALPEK, S.A.B. DE C.V. and Subsidiaries

STATEMENT OF FINANCIAL POSITION

Information in Millions of Mexican Pesos

	Sep 16	Jun 16	Sep 15	(% Sep 16 vs.)	
				Jun 16	Sep 15
ASSETS					
CURRENT ASSETS:					
Cash and cash equivalents	4,674	3,856	7,675	21	(39)
Trade accounts receivable	10,820	9,850	9,855	10	10
Other accounts and notes receivable	3,601	2,786	2,020	29	78
Inventories	13,536	13,089	11,432	3	18
Other current assets	2,400	2,075	3,504	16	(32)
Total current assets	35,031	31,656	34,486	11	2
Investment in associates and others	855	501	394	71	117
Property, plant and equipment, net	36,511	34,418	30,878	6	18
Goodwill and intangible assets, net	11,497	10,833	7,652	6	50
Other non-current assets	2,501	2,334	671	7	272
Total assets	86,395	79,742	74,081	8	17
LIABILITIES AND STOCKHOLDER'S EQUITY					
CURRENT LIABILITIES:					
Debt	1,893	1,646	737	15	157
Suppliers	12,165	10,091	10,208	21	19
Other current liabilities	4,021	3,651	4,640	10	(13)
Total current liabilities	18,079	15,388	15,585	17	16
NON-CURRENT LIABILITIES:					
Debt (include debt issuance cost)	20,503	19,309	17,734	6	16
Deferred income taxes	5,327	5,143	4,435	4	20
Other liabilities	1,585	1,338	1,433	18	11
Employees' benefits	1,303	1,243	1,119	5	16
Total liabilities	46,797	42,421	40,306	10	16
STOCKHOLDERS' EQUITY:					
Controlling interest:					
Capital stock	6,050	6,051	6,052	(0)	(0)
Share premium	9,071	9,071	9,071	-	-
Contributed capital	15,121	15,122	15,123	(0)	(0)
Earned surplus	19,843	17,980	14,217	10	40
Total controlling interest	34,964	33,102	29,340	6	19
Non-controlling interest	4,634	4,219	4,435	10	4
Total stockholders' equity	39,598	37,321	33,775	6	17
Total liabilities and stockholders' equity	86,395	79,742	74,081	8	17

ALPEK, S.A.B. DE C.V. and Subsidiaries

STATEMENT OF INCOME

Information in Millions of Mexican Pesos

	3Q16	2Q16	3Q15	3Q16 vs.(%)		YTD '16	YTD '15	YTD '16 vs. (%)	
				2Q16	3Q15			YTD '16	YTD '15
Revenues	23,131	22,341	22,060	4	5	66,764	63,180	6	
Domestic	8,408	8,484	7,967	(1)	6	25,134	23,252	8	
Export	14,723	13,857	14,093	6	4	41,630	39,928	4	
Cost of sales	(20,050)	(18,321)	(19,294)	(9)	(4)	(56,328)	(55,336)	(2)	
Gross profit	3,081	4,020	2,766	(23)	11	10,436	7,844	33	
Operating expenses and others	(790)	(876)	(811)	10	3	(2,517)	(1,935)	(30)	
Operating income	2,291	3,144	1,955	(27)	17	7,919	5,909	34	
Financial cost, net	(526)	(974)	(574)	46	8	(1,790)	(1,237)	(45)	
Share of losses of associates	-	-	(1)	66	86	(5)	(19)	73	
Profit (loss) before income tax	1,765	2,170	1,380	(19)	28	6,124	4,653	32	
Income tax	(555)	(904)	(597)	39	6	(1,776)	(1,703)	(4)	
Consolidated net income	1,210	1,266	783	(4)	55	4,348	2,950	47	
Profit attributable to Controlling interest	932	867	623	7	50	3,081	2,271	36	
Profit attributable to Non-controlling interest	278	399	160	(31)	74	1,267	679	87	